

KERALA REAL ESTATE REGULATORY AUTHORITY Trinity Centre, Opposite Chaithanya Eye Hospital, Kesavadasapuram, Thiruvananthapuram. Pin- 695 004

www.rera.kerala.gov.in Email- info.rera@kerala.gov.in Phone: 94976 80600

Present: Smt. Preetha P Menon

No. T1/OL/EX/91/2023

Dated 24th May, 2024.

Applicant:

M/s. Sowparnika Projects and Infrastructure Pvt Ltd, No. 750, 1st Main Road, Aces Layout, Kaundalahalli, Bangalore, Karnataka – 560 037.

<u>ORDER</u>

The Kerala Real Estate Regulatory Authority had issued registration for the real estate project 'Sowparnika Natura' promoted by M/s. Sowparnika Projects and Infrastructure Pvt Ltd, as per Certificate No. K-RERA/PRJ/334 /2020 dated 15.12.2020 as provided under Section 3 of the Real Estate (Regulation and Development) Act, 2016. [Hereinafter referred to as 'the Act, 2016']. The extension of registration for six months notified under General Order No. K-RERA/T3/102/2020 dated 15.05.2020, in connection with the Covid pandemic was added in the case of this project also at the time of initial registration and hence the registration was valid up to 30.06.2022. This has been extended for a further period of six months notified under General Order No. K-RERA/T3/102/2020 dated 19.07.2021, issued in connection with the Covid pandemic, and the registration was again extended up to 31.12.2022. As per the order No. T1/OL/EX/107/2022 dated 27.03.2023 of the Authority, the validity of the registration has been further extended up to 31.12.2023.

- 2. Now the promoter has filed an application for, extension of registration of the project for one year from 01.01.2024, in Form No. E with the required fee prescribed under law.
- 3. Accordingly, a notice dated 02.04.2024 was issued to the promoter for a hearing on 30.04.2024 for which Shri. Pranav and Shri James Thomas, the Representative and Regional Head of the promoter company respectively, attended the hearing. They have submitted the special circumstances that necessitated the extension of the registration, though Fire NOC and the clearance of the Pollution Control Board has been obtained and the project has been fully completed with water and electricity and common amenities. Out of the total 74 units, 52 units are sold out. It was submitted that they have applied for the Occupancy Certificate. However, it is noticed that the Association of allottees has not been formed so far, as stipulated under Section 11(4) (e) of the Act, 2016, despite selling majority of units in the project.
- 4. As per the proviso to Section 6 of the Act, 2016, the Authority may in reasonable circumstances, without default on the part of the promoter, based on the facts of each case, and for reasons to be recorded in writing extend the registration granted to the project for such time as it considers necessary, which shall, in the aggregate, not exceed one year.
- 5. After hearing the promoter and considering the above facts and circumstances of the case, the Authority, by exercising the powers conferred under section 6 of the Act, 2016 read with rule 8 of the Kerala Real Estate (Regulation and Development) Rules, 2018, has decided to extend the registration of the real estate project 'Sowparnika Natura' for one year from 01.01.2024 to 31.12.2024 subject to the following conditions:-

2

- i. The extended period shall not in any way affect the rights of the allottees envisaged in the Act, 2016, and the terms and conditions of the agreement executed between the promoter and allottees.
- ii. The promoter shall issue notices to all allottees and enable the formation of an Association of allottees under Section 11(4) (e) of the Act, 2016 within thirty days from the date of receipt of this order.
- iii. The promoter shall also transfer / hand over the common area and documents pertaining to the project to the Association of Allottees, after completion of the project as promised to the allottees as per the agreements executed with them, as prescribed under Section 17 of the Act, 2016.
- iv. The occupancy certificate shall be obtained within the extended period and shall upload the same in the web page concerned and after completion of the project as mentioned above, Form No. 6 shall be uploaded by the promoter in the web portal of the Authority.

Sd/-Preetha P Menon Member

Copy to: 1. To the web page of the project. 2. To Stock File.

> True Copy/Forwarded by/Order Secretary (Technical & Administration) 25524

