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DN 341265

**AFFIDAVIT** 

I, M.R. SUBRAMONIAN, aged 62 years, Managing Director of Adtech Systems Limited having its apporate head office at EMMAR GRANDE, T.C. 30/1868-1, First Floor, Harita Giri, Kanjirampara PO, Trivandrum 695030, do hereby solemnly affirm and declare as under on behalf of M/s Adtech Systems Limited to the Kerala Real Estate Regulatory Authority:

That Adtech Systems Limited is a Public Limited Company, engaged in the business of integration of electronic security systems and floating solar projects. The Company is in existence since 1990 and has tie ups with several leading corporates in the IT sector and retail sector. We are also associated with KSEB, NTPC, BHEL and Tata Solar for their floating solar projects across Kerala and other states.

That Adtech Systems Limited does not have any experience in real estate sector, and has not constructed, delivered or sold any real estate projects before. We have no such intentions and are exclusively engaged in our traditional line of business of electronic security system and floating solar projects.

Inat we had constructed a building named EMMAR GRANDE pursuant to building permit No F583 (497/14 dated 29 August 2017 admeasuring 2199.75 sq mtr. The building had 5 floors including a ground floor.

Real the labele building project was constructed primarily as our Corporate Office and sociation to be retained as our guest houses and for conting out to our associates. There were only 9 apartments in three floors, of which one floor provinces in the our godown, apart from our corporate office and R & Centre which occupied in the floors.

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being used for our business purpose. We had not envisaged sale of any of the apartments to public as such and had no such intentions at any point of time during the construction stages of the building.

That with this in view, the building project was never made public, no advertisements were given, no sales agent was appointed nor there was any brochures printed.

The Adtech Systems Limited constructed EMMAR GRANDE using its own funds. The Company had not taken any advances against sale agreements, and also did not take any balls loan for constructing the office building. Hence there is no public interest in the said project.

That we did register our project under RERA, thinking that compliance would be better.

That Adtech Systems Limited had filed initial application to RERA on 30th September 2020

That Adtach Systems Limited completed construction of the building and had received occupancy certificate from Corporation of Trivandrum on 22<sup>nd</sup> September 2020, much before initial application for registration was filed before RERA. That all construction works were therefore completed well before RERA Application was filed and the building was ready to be occupied by the time we filed application for registration of project under RERA.

The Adtect Systems Limited had received TC numbers from Corporation of Trivandrum on 0.3 May 1992 of 2020 in our ownership name showing non disposal/sale of any apartments.

The life whom of the above, project being completed before RERA registration, Adtech systems limited did not have any updates to be uploaded to the RERA online site. The status of construction of the building is fully complete in all aspects.

withat Adtech Systems Limited had submitted all the documents by hard copy to office of RERIA.

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That the Objectives of RERA Act, 2016 is to establish the Real Estate Regulatory Authority for regulation and promotion of the real estate sector and to ensure sale of plot, apartment or building, as the case may be, or sale of real estate project, in an efficient and transparent manner and to protect the interest of consumers in the real estate sector. That Adtech Systems Limited have not taken any funds from public and hence did not have any consumer in the real estate sector.

That Section 11 of the RERA Act, 2016 provides for updation on progress of the project. However, in the case of our project, which was already fully completed before registering with RERA, we did not have any further updation to be made, all the documents being submitted to the Authority at the time of registration itself. The intention of such updation being for the benefit of the public who had invested or interested to invest in real estate projects, may kindly be taken as not to apply for our building project, in which the public did not have any stake. We had also not made any advertisements for disposal of available our 6 Apartments.

That we have managed to upload the already submitted documents to the website, thereby discharging the obligation too.

## VERIFICATION

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Verified at Trivandrum on this Day of August 2022 that the contents of the above affidavit are true and correct to the best of my knowledge and that nothing material has been concealed there from

S. KUMARY B.A.,LL.B.

ADVOCATE & NOTARY

Parvathy Bhavan

Convent Road, Vanchiyoor

Thiruvananthapuram-695 035

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