## KERALA REAL ESTATE REGULATORY AUTHORITY 5<sup>th</sup> Floor, Swaraj Bhavan, Nanthancode, Kowdiar PO, Thiruvananthapuram-695 003



K-RERA/T3/102/2020

29-09-2020

## PUBLIC NOTICE TO PROMOTERS OF ONGOING REAL ESTATE PROJECTS

Sub: Delayed submission of Application for Registration of ongoing projects – Penalty under section 59 of

the Act, 2016 - reg:

Ref: Order of the Authority of even number dated 29-09-2020

With regard to penalty for delayed submission of application for registration of ongoing projects in Form A1, the Kerala Real Estate Regulatory Authority vide order cited (1) above have resolved the following:

Vide the Order No: K-RERA/T3/102/2020 dated 17/09/2020, the Authority had already clarified that, for considering applications for registration of ongoing real estate projects without penalty, the promoter shall ensure that such application reach the Office of the Kerala Real Estate Regulatory Authority on or before 30th September 2020. It was also decided that the penalty for not submitting application for registration of ongoing projects after 30th September 2020 as per Section 59 of the Real Estate (Regulation and Development) Act 2016 will be determined by the authority in due course.

The authority has discussed the matter in detail. The government have relaxed or taken away many restrictions imposed on account of Covid19 pandemic situation in the state. However, the adverse situation created by the pandemic is still not been completely alleviated in the state. However, the authority has already extended the time limit for submission of applications for registration of ongoing projects without penalty in various stages by 6 months.

In this context, with due regard to the covid19 related adverse business climate faced by promoters and under the provisions contained in section 59 of the Act, the authority here by determined the penalty for non-submission of applications on or before 30-09-2020 for registration of ongoing projects in Form A1 as follows:

SI No:	Date of submission of application for registration of project	Penalty
01	From 01st day of October 2020 upto 31st day of October 2020	10% of the Application fee as per rule 3(4) of the Kerala Real Estate (Regulation & Development) Rules, 2018
02	From 01 <sup>st</sup> day of November 2020 upto 30 <sup>th</sup> day of November 2020	40% of the Application fee as per rule 3(4) of the Kerala Real Estate (Regulation & Development) Rules, 2018
03	From 01 <sup>st</sup> day of December 2020 upto 31 <sup>st</sup> day of December 2020	100% of the Application fee as per rule 3(4) of the Kerala Real Estate (Regulation & Development) Rules, 2018
04	From 01 <sup>st</sup> day of January 2021 onwards	As decided by the authority on a case to case basis, which may extend upto 10% of the project cost as per section 59 of the Real Estate (Regulation & Development) Act, 2016.

The <u>Registration fee</u> and the <u>penalty</u> shall be remitted as <u>separate demand drafts</u> drawn in favour of 'Kerala Real Estate Regulatory Authority' payable at Thiruvananthapuram.

Sd/MEMBER

Issued by: Secretary (T&A)

Sd/-CHAIRMAN