

KERALA REAL ESTATE REGULATORY AUTHORITY

TC 25/1379, CRA D – 112 Near Pentecostal Church,
Plamoodu – Charachira Road, TVM – 695003

K-RERA/T3/102/2020

27.10.2021

Public Notice

Sub: Kerala Real Estate Regulatory Authority – Extending time period up to 31st December 2021 for uploading Form No.5

Whereas Section 4(2) (D) of Kerala Real Estate (Regulation and Development) Act 2016, states that the promoter shall get his account audited within six months after the end of every financial year, by a Chartered Accountant in practice, and shall produce a statement of accounts duly certified and signed by such Chartered Accountant.

Kerala Real Estate Regulatory (General) Regulations, 2020, - Regulation 4(4) specify; in accordance with third proviso of Section 4(2)(D) read with rule 17(1)(d)(ii) of the Rules 2018, the annual report on statement of accounts in Form No. 5 shall be uploaded by the promoter in the allotted webpage on the website of the Authority on or before 31st October of every year until the project is completed.

Many promoters have brought to the notice of the Authority about their inability to get the Project Accounts Audited for financial year 2020-21 due to second wave of Covid - 19 during April – June 2020.

The Kerala Real Estate Regulatory Authority in its meeting dated 27.10.2021, have considered the matter and decided to extend the last date for submission of Form No.5 to 31st December 2021.

In these circumstances in exercise of the powers under section 37 of the Act read with Section 34(a),34(f) and 34(g), time period for uploading Form No.5 by the promoter for the financial year 2020-21 is extend up to 31st December 2021 by the Authority. This time extension relaxation is limited to this financial year 2020-21 only.



Sheeba Rani.y
Secretary (T&A)
Kerala Real Estate Regulatory Authority